Dear John,

Welcome to the *NEW* e-Newsletter of The Foundation of the Greater Miami Jewish Federation. You are receiving this as a service to our friends and supporters with topics that impact your quality of life, your finances, philanthropy and your legacy. We are pleased to share with you the latest news, donor stories and timely articles.

TAX-SMART END-OF-YEAR GIVING OPPORTUNITIES

As we approach the end of the calendar year, consider these FOUR TAX-SMART WAYS TO MAXIMIZE END-OF-YEAR GIVING TODAY by making a gift to the Annual Campaign or TOMORROW by perpetuating your giving.

1. IRA CHARITABLE ROLLOVER

- If you are age of 70½ or older, you can transfer up to $100,000 directly from your IRA to the Greater Miami Jewish Federation tax-free
- This counts toward your Required Minimum Distribution (RMD) and is not taxable as it may reduce your Adjusted Gross Income (AGI), even if you don't itemize
- Distribution must come directly from the IRA and be RECEIVED by Federation by December 31

2. APPRECIATED ASSETS (STOCKS)

- Receive an immediate income tax deduction based on the full, fair market value of the securities
- Avoid paying capital gains tax on appreciated securities held for more than one year
- Conversely, built-in loss assets generally should be sold (generating a tax loss) with the resulting cash proceeds donated, if desired. Note that, as in previous years, up to $3,000 of capital losses may be used to offset ordinary income.

3. CREATE OR ADD TO A DONOR-ADVISED FUND

- Similar to a charitable checking account, a Donor-Advised (Philanthropic) Fund offers an effective way to manage charitable giving and involve your family
- Establish your fund with as little as $5,000 in cash, securities or other assets
- Benefit from a tax deduction today and avoid paying capital gains tax on appreciated securities. Funds are invested and grow tax-free
- Make grant recommendations from your fund to charities you want, when you want

4. DONATE APPRECIATED REAL ESTATE OR A VACATION HOME

- Avoid paying capital gains tax on the sale of real estate
- Receive a charitable income tax deduction based on the value of the gift
- Enjoy your home for as long as you wish or for the remainder of your lifetime
- Your real property may be given to the Greater Miami Jewish Federation by executing or signing a deed transferring ownership. You may deed part or all of your real property and your gift will be based on the property's fair market value, which must be established by an independent appraisal.

DISCLAIMER: *The Greater Miami Jewish Federation does not provide tax advice. Please consult with your professional advisor before taking any action. As with any significant tax and charitable planning, it is advisable to carefully consider potential changes in the context of your complete financial profile.*

For answers to questions, please contact Scott Kaplan, Foundation Director, at **skaplan@gmjf.org** or call 786.866.8623 or Jill Hagler, Director of Foundation Development, at **jhagler@gmjf.org** or call 305.613.8606.

Please let us know how we can help support your charitable giving and create your lasting Jewish legacy.

Sincerely,

Sidney Pertnoy
Foundation Chair

Scott Kaplan
Foundation Director

Donor Story

Morty Kaplan (of blessed memory)

For Morty and Linda Kaplan, life was about family and ensuring their values live on from generation to generation. Together, Morty and Linda were steadfast contributors to the Greater Miami Jewish Federation for more than 50 years. Their desire to involve their children and grandchildren led to their establishment of the Kaplan Family Foundation in 1993, a Donor-Advised Fund of the Greater Miami Jewish Federation. The fund has grown significantly over the years and continues to make meaningful grants in support of Jewish and secular causes. The family is in the process of engaging Morty and Linda's five grandchildren in the family foundation to ensure the impact and continuity of their family philanthropy will last for generations to come.

Morty passed away peacefully in August 2022 at the age of 92 surrounded by his loving family. Today, Morty's legacy is carried on by his wife, Linda, his sons, Ian and Howard, his daughter-in-law, Andréa, and his five grandchildren, Lauren, Josh, Jordan, Jared and Joelle. May Morty's memory be a blessing.

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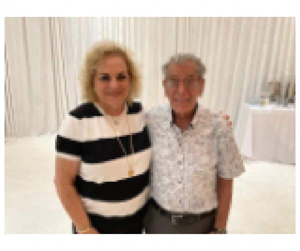
To read more donor stories, check out our **Book of Life**.

Golden Care Corner

Golden Care



Abraham Zohar is treasured member of our Golden Care family. Abe is 94 and has a fascinating history. His family dates back to Israel/Palestine since the 1700s (he was born there) and he is extremely proud of his service in the *Haganah*, fighting against the British in 1946. He retired to Miami Beach after being a longshoreman for over 30 years. Two years ago, he called Federation to let us know that the Greater Miami Jewish Federation is the sole beneficiary of everything he owns.

Abe lives alone and needs assistance with doctor referrals, transportation and socialization. Golden Care Co-Directors Mindy and Miriam have taken an active role in his life, managing his medical care, making sure he has what he needs and calling him weekly to check in. He is a sweet, caring and humble man and is so appreciative of how he is being cared for by Federation through the Golden Care program. In addition to his legacy gift, Abraham has been giving gifts throughout the year in honor of Golden Care, totaling $10,000. Upon last month's gift, he told Mindy and Miriam, ***"I see the two of you as my angels. I want to honor the work of Federation as nobody really knows and appreciates what the two of you do on a daily basis for all Golden Care clients."***

To learn more about Golden Care, click **HERE.**

Personal Planner

Wills - Perils of Probate

Business Owner passed away on April 5, 1976, with an estate of $2.5 billion. Many people appeared claiming, "I am Business Owner's heir" and submitted wills with themselves as beneficiaries.

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Savvy Living

How to Locate Past 401(k) Accounts

How do I find a 401(k) plan with a former employer? I contributed money to the account many years ago but forgot about it until recently.

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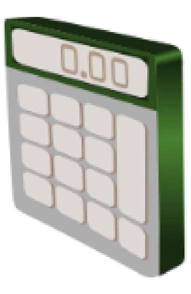
Gift in Your Will

IRA Charitable Rollover

Gifts of Retirement Assets

Donor-Advised Funds

FREE ESTATE PLANNING GUIDE



PLANNED GIVING CALCULATORS